

YES, WE ARE ALL MANGOS, BUT WE ARE

DIFFERENT

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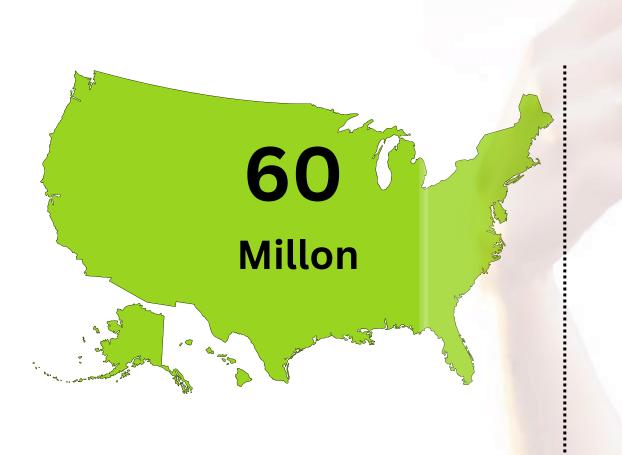


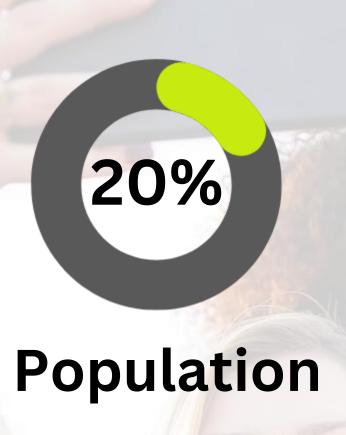
In their own words...





Who are the Hispanics in the US?





It is the **second**largest Spanishspeaking country in
the world, after
Mexico.



25% of births are Hispanics

Power purchasing power as consumers aprox.

1.8 Billion Dollars



Identify themselves with more than one race



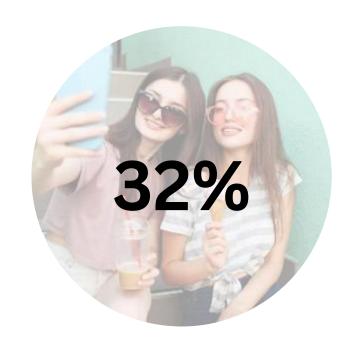
New businesses are created by Hispanics

Hispanics are a young population



Average age 29.5 years old

(37.8 years for gen pop)



Gen Z 12-27 years



Millennial 28-43 years



Gen X 44-59 years



Boomers 60-78 years

Hispanics, especially Gen Z and early millennials, are beginning to earn higher education degrees at faster rates

Have a different cultural background depending on their country of origin.



Cultural Origin





Puerto Rico 9.5%



Cuba 4%



Salvador 3.8%



Republica Dominicana 3.2%



Guatemala 2.6%



Colombia 2.1%



Honduras 2.1%



Ecuador 1.5%



Venezuela 1.5%

Hispanics are not a monolithic group

The state where they live also has an impact on their culture





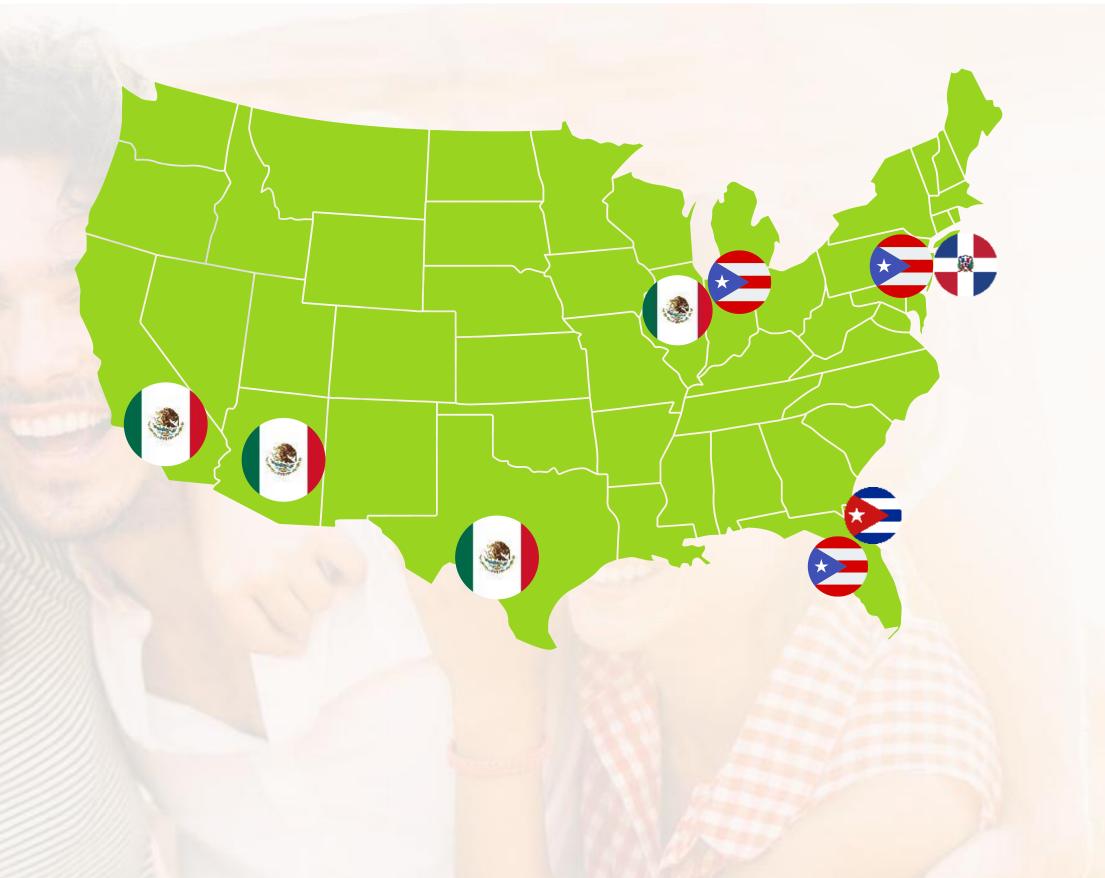
California - 15,5 millions

Texas - 11,4 millions

Florida - 5,7 millions

Nueva York - 3,9 millions

Illinois -2,3 millions



Their generational background and the extent to which they remain connected to the customs of their country of origin also play a role.

50%



Identifying as Hispanic by generation

Forth Generation

First Generation 97% 30%

Second Generation 92%

Third Generation 77%

Hispanic

Hispanic

75%



of Hispanics participate in the traditions and culture of their family heritage.

"It's important to me that my daughters know my culture and maintain our traditions, because I want them to grow up knowing their culture and where they come from." Paula, 37, CT

"The most defining elements include family traditions, our richly diverse culture, our distinctly representative language, and a culinary landscape influenced by many countries—vibrant and meaningful in every way."

Augusto, 30, FL





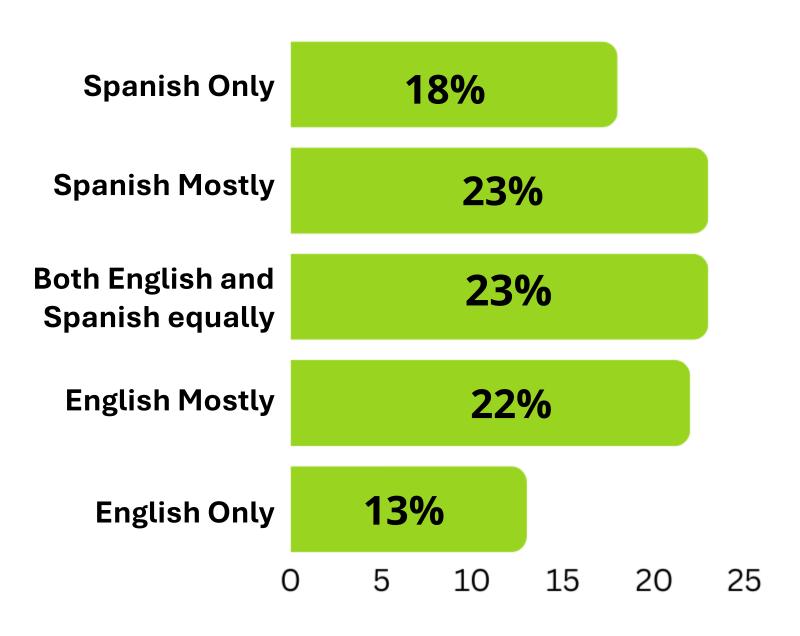
What makes them truly unique?



Spanish plays a vital role in the lives of Hispanics, just as English does...



Acculturation level





64%



71%

Hispanics say you don't have to speak Spanish to be considered Hispanic



Being Hispanic goes
beyond speaking
Spanish



CULTURAL ELEMENTS



Family Dynamics

"Family is everything."

"I don't sell food, I sell memories."

Food



"The opinion and help of my family is essential when it comes to health."

"Vacations are family-focused."

Travel

Music

"Music makes you feel alive."



HOW TO APPROACH
HISPANICS?





Marketing Research for Hispanics

It goes beyond conducting research in Spanish





01

Consider that whoever leads the research knows and lives the Hispanic culture.

04

Requires more time

02

Ask in which language they feel most comfortable to participate

05

Online works very well. If it's in person, you have to make things easier.

03

Low Hispanic participation in market research

06

It is usually more expensive

Market Research for Hispanics



Advertising

It goes beyond translating a piece and advertising into Spanish





01

Zero stigma

02

Family, tradition and diversity are key

03

Evoke cultural sensitivity, respect, and authenticity

04

For Service Companies -Build Trust, Warmth and Personal Connection 05

Social media is essential

06

Ask yourself - What is the language that my target prefers?

07

Work with agencies that truly know and understand the Hispanic market

08

It's not just about advertising during Hispanic Heritage Month

Advertising



GRACIAS!

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